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Message Text

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60
ACTION ARA-10

INFO OCT-01 EUR-12 ISO-00 EB-07 OMB-01 TRSE-00 CIAE-00

DODE-00 PM-03 H-02 INR-07 L-02 NSAE-00 NSC-05 PA-01

PRS-01 SP-02 SS-15 USIA-06 /075 W
---------- 094063
R 191730Z APR 75
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 8781
INFO AMEMBASSY LISBON

C O N F I D E N T I A L BRASILIA 3032

E.O. 11652: XGDS1
TAGS: PFOR, BR, PO
SUBJECT: BANCO DO BRASIL "INTERVENTION" FLAP RESOLVED

REF: BRASILIA 2927

1. FOREIGN MINISTRY AFTERNOON APRIL 18 ISSUED STATEMENT DECLARING "SATISFACTORY" THE "CLARIFICATIONS" OFFERED BY PORTUGUESE AMBASSADOR VASCO FUTSCHER PEREIRA REGARDING THE ASSIGNMENT OF A "DELEGATE" OF THE BANCO DE PORTUGAL TO THE BANCO DO BRASIL OFFICE IN LISBON. GOB POSITON ESSENTIALLY IS THAT IT HAS BECOME CLEAR THAT "DELEGATES" WILL FUNCTION SIMPLY AS ELEMENTS OF LIAISON BETWEEN TWO BANKS, AND AS INSPECTORS FOR PURPOSES ALSO CALLED FOR UNDER BRAZILIAN LAW.

2. AGREEING THAT MATTER WHICH HAD ORIGINALLY BEEN PRESENTED HERE AS SERIOUS PROBLEM AND CLEARED UP VERY QUICKLY, MEMBER OF FOREIGN MINISTER'S STAFF TOLD EMBOFF THAT ORIGINAL PORTUGUESE POSITION HAD INDEED AIMED AT TRUE INTERVENTION OF THE BANCO DO BRASIL, WHICH GOB WOULD NOT HAVE ACCEPTED. SHIFT TO MERE MONOTIRING (FSCALIZACAO) MADE IMPORTANT DIFFERENCE, HE CONCLUDED.

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3. COMMENT: IN FACT, AS NOTED REFTEL, ORIGINAL

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PRESENTATION HERE DID SPEAK OF INTERVENTION, BUT ALSO SAID ROLE OF AGENT WOULD BE TO FISCALIZAR. IT THUS SEEMS MORE LIKELY THAT BRAZILIANS REACTED ON BASIS OF MISUNDERSTANDING OR INCOMPLETE INFORMATION. IT IS ALSO POSSIBLE THAT FOREIGN MINISTRY DELIBERATELY SEIZED AND EXPLOITED WHAT LOOKED LIKE GOOD OPPORTUNITY TO DEMONSTRATE TO CONCERNED BRAZILIAN MILITARY THAT IT WILL TAKE FIRM STAND WHEN LEFTIST GOP ACTIONS APPEAR TO RAISE THREAT TO BRAZILIAN INTERESTS. END COMMENT.
CRIMMINS

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